

GOVERNMENT OF TELANGANA

ABSTRACT

Transport, Roads and Buildings Department - Loans and Advances – House Building Advance of Rs.4.00 Lakhs to Sri M.YashwanthPrasanna, Section Officer., TR&B Department for carrying out repairs/improvement to his house - Sanction of Rs.4.00 Lakhs towards House Buildings Advance (Repairs) – Orders – Issued.

TRANSPORT, ROADS & BUILDINGS (OP) DEPARTMENT

G.O.Rt.No. 134

Dated: 23-03-2023

Read the following:

- 1) G.O.Rt.No.127, Finance (HRM.IV) Dept., Dt.06.03.2023.
- 2) G.O.Rt.No.110, TR&B (OP) Dept., Dated:18.03.2023.
- 3) Application from Sri M.YashwanthPrasanna, Asst. Section Officer, TR&B Dept., Dt:22.02.2022.

ORDER:

Under Article 226, 227 and 233-A of the Telangana Financial Code, Vol. I and in terms of the orders issued in the reference 1st and 2nd read above, Government hereby accord sanction for an amount of Rs.4.00 Lakhs (Rupees four Lakhs Only) to Sri M.YashwanthPrasanna, Asst. Section Officer, Transport, Roads and Buildings Department for effecting repairs/improvements to his House at Plot No.65, Dr. YSR Enclave, Secretariat Employees Colony, Neknampur, ManikondaMunicipality, GandipetMandal, R.R. Dist. The advance shall be disbursed to him in a lumpsum and it shall be drawn, immediately.

2. The advance sanctioned in para (1) above is subject to the following conditions:

- i. that the repairs/ improvement work should be completed within six months from the date of drawal of advance and the fact intimated to the Government along with the certificate from an officer of the P.W.D not below the rank of Deputy Executive Engineer.
- ii. that the house should be mortgaged in favour of Government within six months from the date of drawal of the advance.
- iii. that the advance sanctioned shall be utilized for effecting repairs / improvement of his house within the stipulated period, failing which penal interest at prescribed rates shall be levied for the period not covered by Government Sanction.

3. The advance sanctioned shall be recovered in 75 installments; @Rs.5,334/- per month, commencing from the following month in which the advance is drawn and interest shall be recovered in 15 installments at the rate of 5.50% p.a. The above rate of interest is provisional and is liable for enhancement at any time. The penal interest will be charged at the double the rate of normal interest in case the advance is mis-utilized or not utilized at all and at 1.5% times the normal rates for non-compliance with formalities.

4. The recovery of the advance shall be affected through monthly pay leave salary of the grantee. If the grantee ceases to be in service for any reason other than the normal retirement / superannuation or if he dies before the repayment of the advance in full, the entire advance shall become payable to the Government forthwith. Failure on the part of the grantee or his successors in interest to repay the advance for any reason will entitle the Government to take action as may be permissible under law.

P.T.O

5. The expenditure sanctioned in para (1) above shall be debited to Head of Account “7610- Loans to Government Servants – 201 – House Building Advances – SH (05) Loans to Other Officers, 001 Loans to Other Officers” and shall be met from the allotment made in the reference 2nd read above.

6. The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad is informed that the advance sanctioned above is for HBA repairs purpose and the same has been sanctioned from the funds allotted in the G.O. 2nd read above.

7. The above officer referred to in para (1) shall submit Surety and Agreement Bonds as required under the rules.

8. The Transport, Roads and Buildings (OP) Department are requested to draw and disburse the amount sanctioned in para-1 above to the individual A/c. No. 52209220821, SBI, Secretariat Branch, IFSC Code: SBIN0020077.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

K.S.SREENIVASA RAJU
SECRETARY TO GOVERNMENT

To
Sri M.YashwanthPrasanna, ASO, TR&B Dept.,
The Dy. P.A.O, Sectt., Branch, Hyd.
The Accountant General, Telangana, Hyd
Copy to:
The Finance (HRM.IV) Dept.
Sf/SC

//FORWARDED BY ORDER//

SECTION OFFICER